



Date of Memo: January 05, 2024  
Current Meeting: January 18, 2024  
Board Meeting: January 25, 2024

**BOARD MEMORANDUM**

**TO:** Indianapolis Public Transportation Corporation (IPTC) Board of Directors  
**THROUGH:** Interim President/CEO Jennifer Pyrz  
**FROM:** IPTC Board Member Mary Ann Fagan  
**SUBJECT:** Consideration and approval of employment agreement with Interim President/CEO

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**ACTION ITEM A – 3**

**RECOMMENDATION:**

Request that the Board of Directors approve the Employment Agreement with Jennifer Pyrz to serve as Interim President and Chief Executive Officer of IPTC.

**BACKGROUND:**

At its meeting on December 14, 2023, the Board of Directors appointed Jennifer Pyrz, then the Chief Development Officer, to serve as Interim President and Chief Executive Officer of IPTC effective November 30, 2023 and until the position is permanently filled, and ratified operational decisions Ms. Pyrz had made and documents she executed since November 30, 2023.

**DISCUSSION:**

Since the time of her appointment, Ms. Pyrz and the Board’s representatives have negotiated an employment agreement to establish the terms and conditions of her service as Interim President and Chief Executive Officer of IPTC.

**ALTERNATIVES:**

Until such time that the Board appoints a permanent President/CEO, there are no alternatives

**FISCAL IMPACT:**

Not Applicable

**DBE/XBE DECLARATION:**

Not Applicable

**STANDING COMMITTEE DISCUSSION/RECOMMENDATION:**

This action will be reviewed by the Finance Committee on January 18, 2024 and is recommended to be placed on the Consent Agenda.